PAN AMERICAN HEALTH ORGANIZATION FINANCIAL REPORT OF THE DIRECTOR and REPORT OF THE EXTERNAL AUDITOR 1 January 2016 – 31 December 2016

Letter of Transmittal

In accordance with the provisions of Regulation XIII of the Financial Regulations, I have the honor of submitting the Financial Report of the Pan American Health Organization for the financial period 1 January 2016 to 31 December 2016.

Carissa F. Etienne

Director

Pan American Health Organization

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Certification of Financial Statements

The Financial Statements and supporting Notes are approved:

Xavier Puente Chaudé

Director

Financial Resource Management

Carissa F. Etienne

Director

Pan American Health Organization

27 April 2017