



**Pan American
Health
Organization**



**World Health
Organization**

REGIONAL OFFICE FOR THE **Americas**

10th Session of the Subcommittee on Program, Budget, and Administration

Washington, D.C., 30 March - 1 April 2016

Overview of the Financial Report of the Director for 2015

Unaudited preliminary draft

**10th Session of the Subcommittee
on Program, Budget, and Administration**

Item 4.1



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Agenda

- ✓ Consolidated Revenue
- ✓ PAHO Program and Budget Revenue
- ✓ Regular Budget Revenue
- ✓ Assessed Contribution Collection
- ✓ Assessed Contribution Arrears
- ✓ Voluntary Contributions (non-national)
- ✓ National Voluntary Contributions
- ✓ Open Agreements
- ✓ Deferred Revenue
- ✓ Procurement Funds
- ✓ Credit Lines Utilization
- ✓ Results
- ✓ Conclusions

Consolidated Total Revenue

✓ Program and Budget

Consolidated Regular Budget (PAHO, WHO)

Assessed Contributions

WHO Share of the Regular Budget

Miscellaneous Revenue

Voluntary Contributions (PAHO, WHO)

✓ Procurement Funds

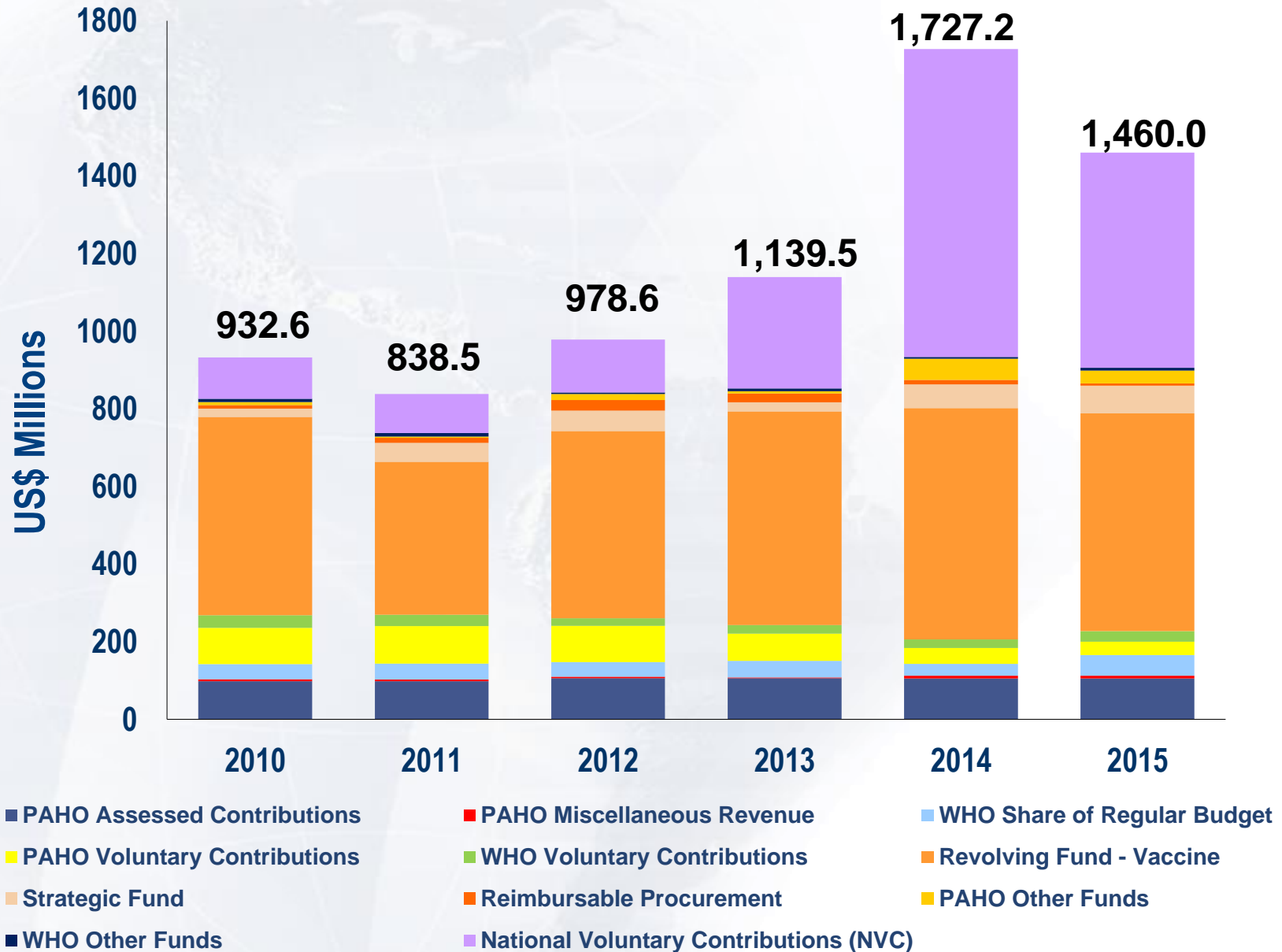
Revolving Fund for Vaccine

Revolving Fund for Strategic Public Health Supplies

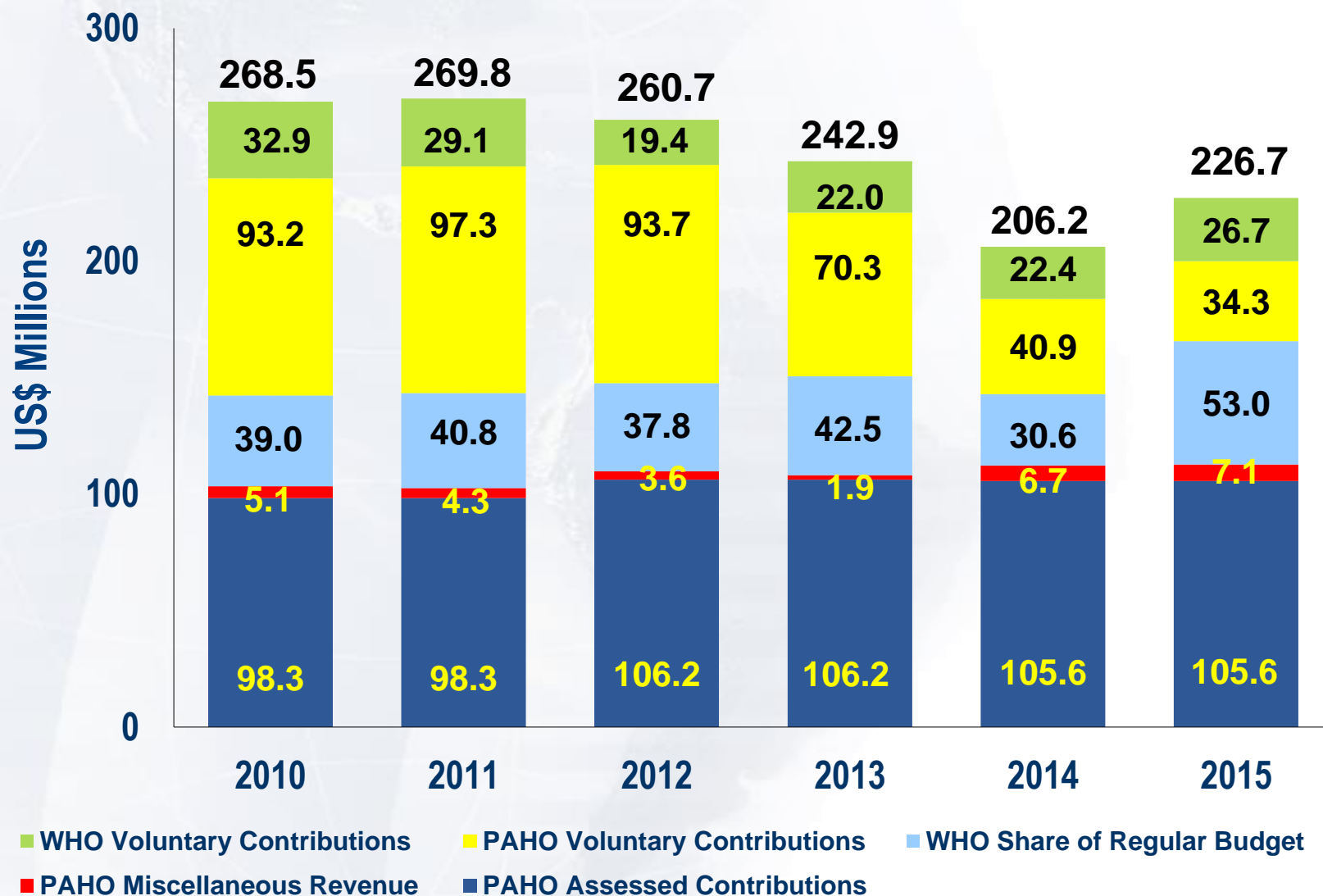
Reimbursable Procurement

✓ National Voluntary Contributions

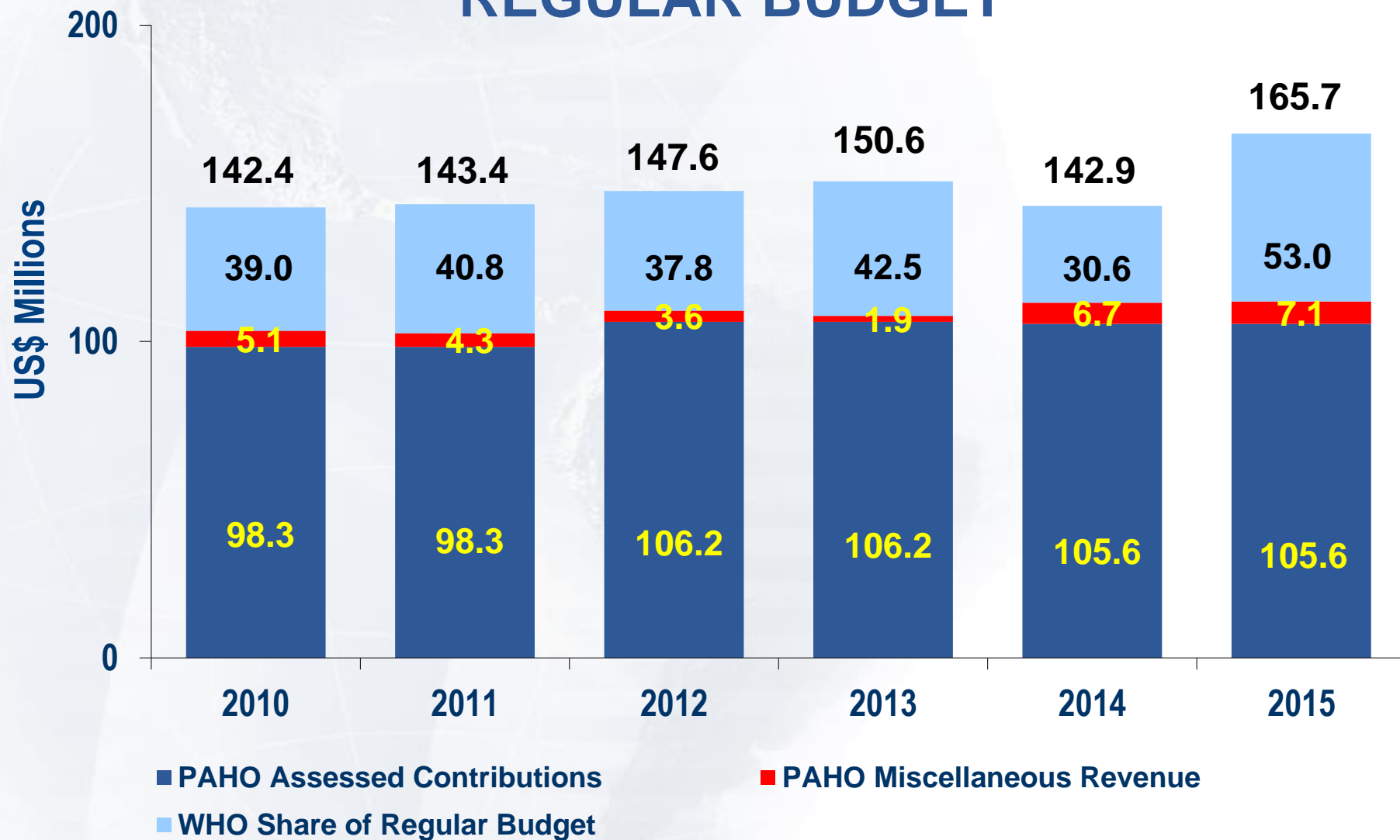
Consolidated Total Revenue



Sources of Revenue: PAHO Program & Budget



Program & Budget Sources of Revenue: REGULAR BUDGET



Assessed Contributions Collection



Assessed Contributions Arrears at Year-End 2010-2015

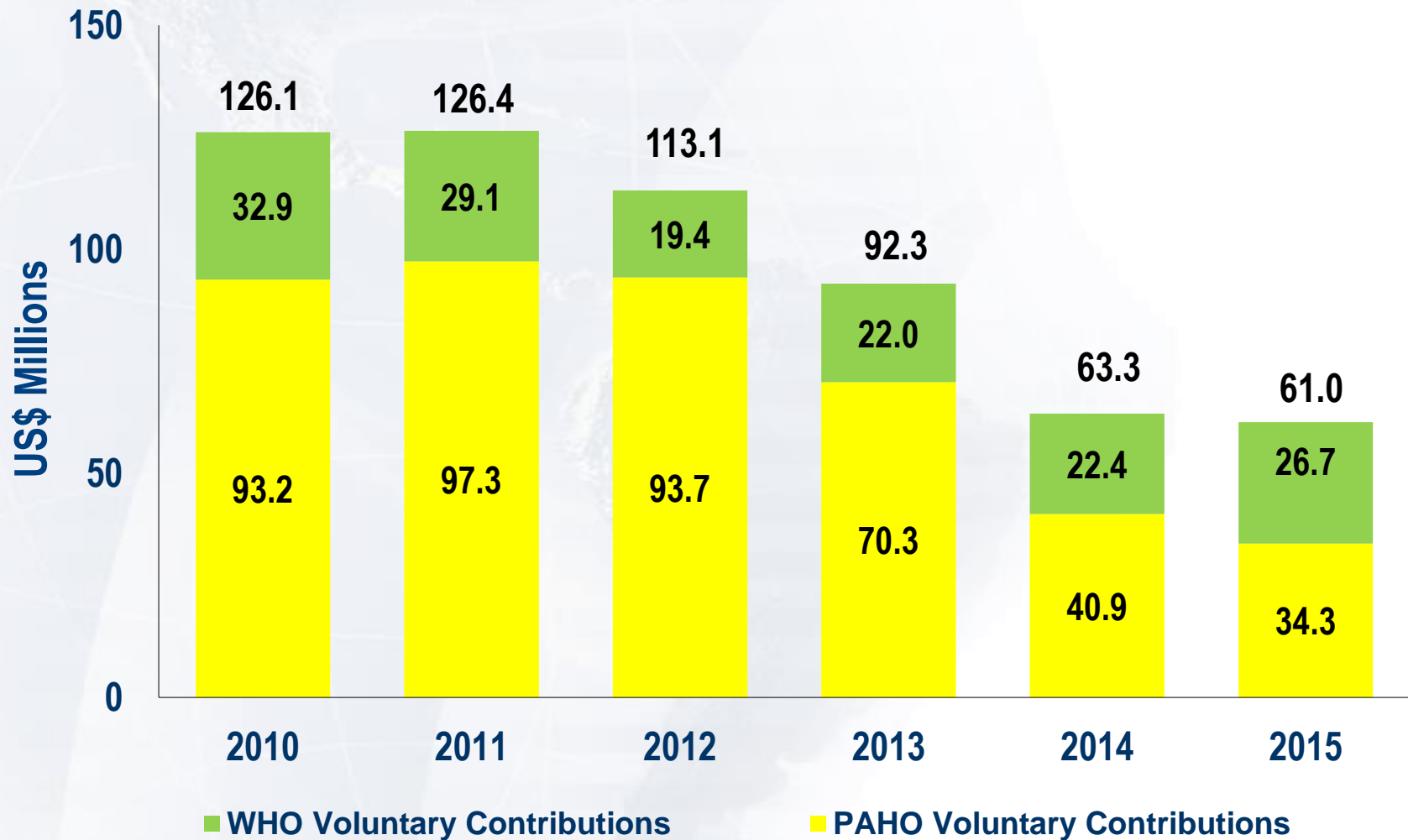


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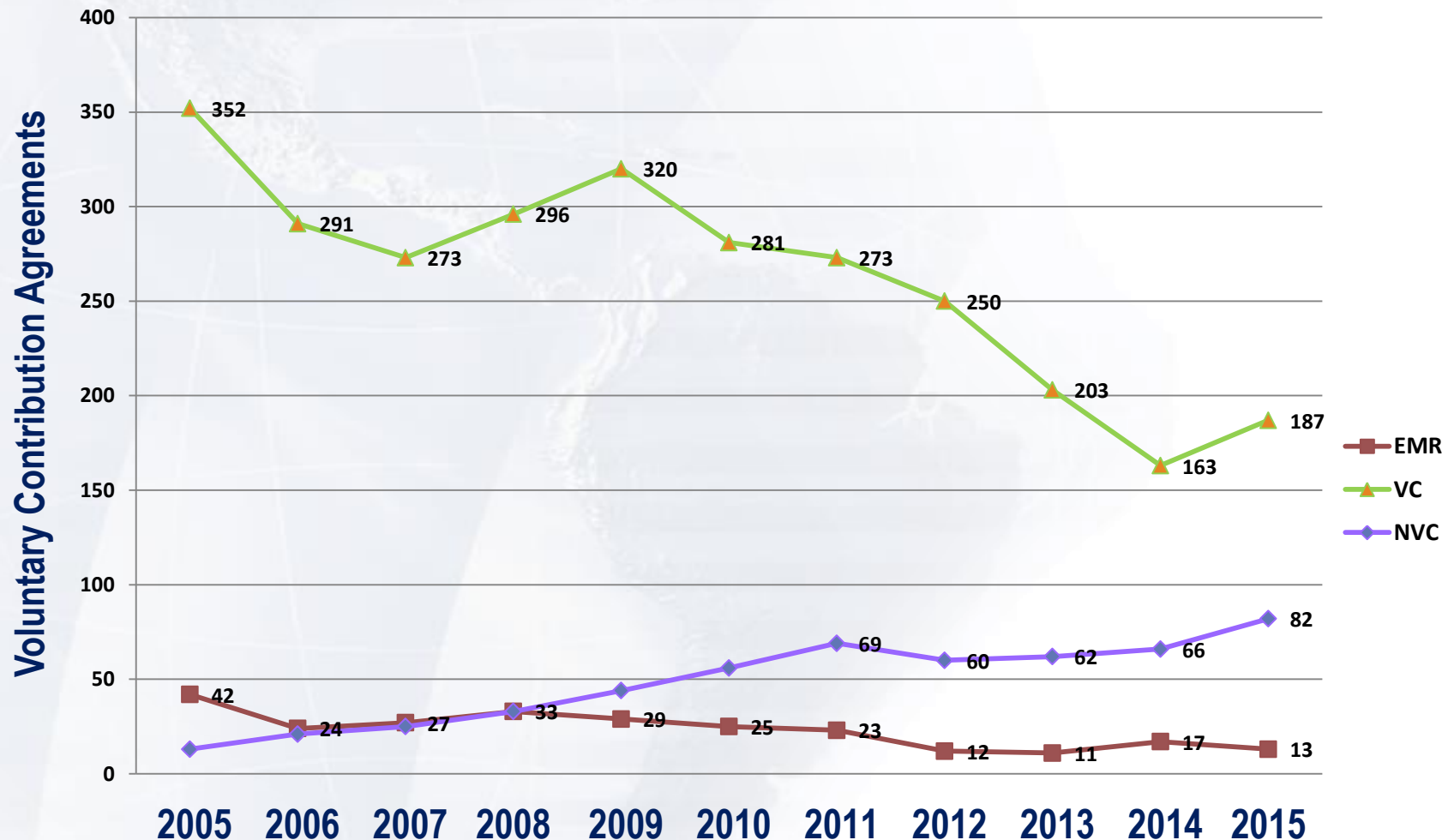


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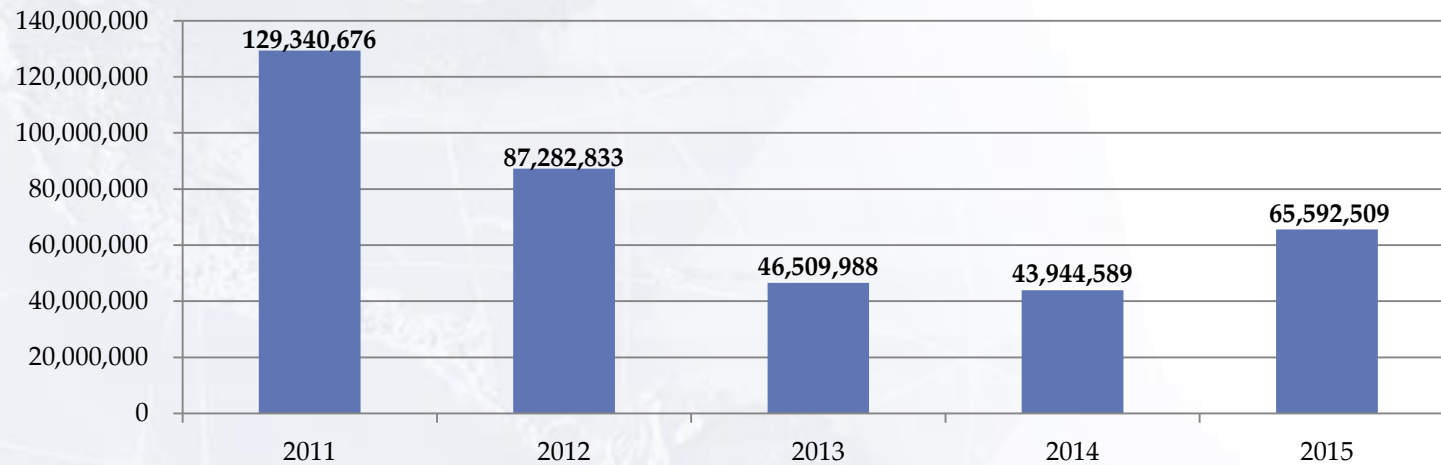
Voluntary Contributions



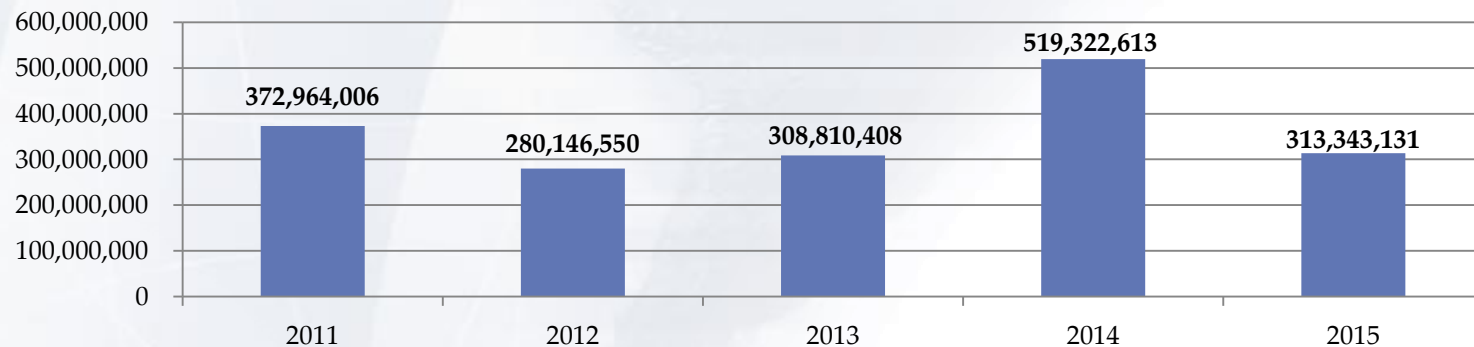
Agreements with Activity During the Year (as of 31 December 2015) Emergency, Voluntary Contributions, and National Voluntary Contributions



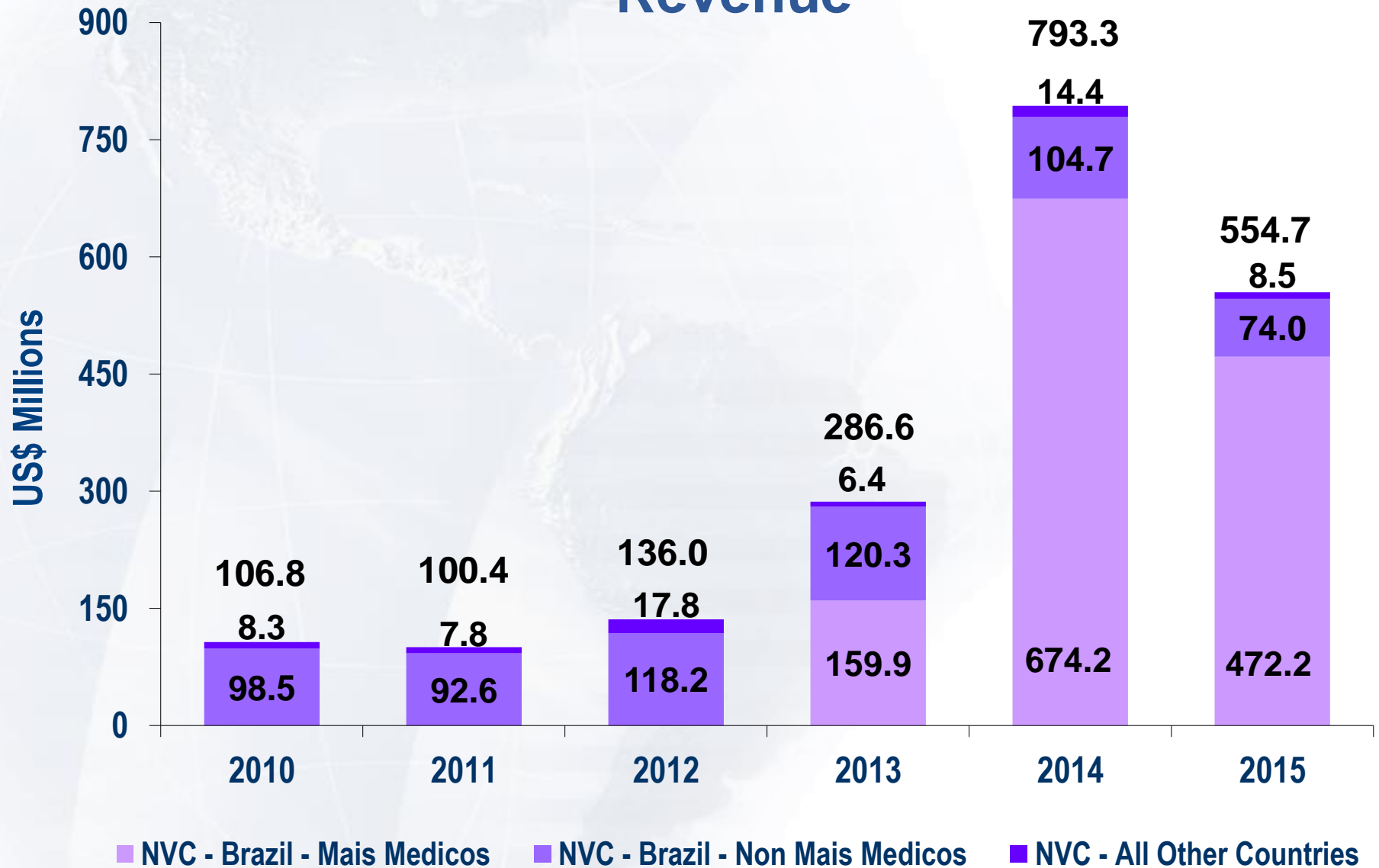
DEFERRED REVENUE 2011 TO 2015 Voluntary Contributions



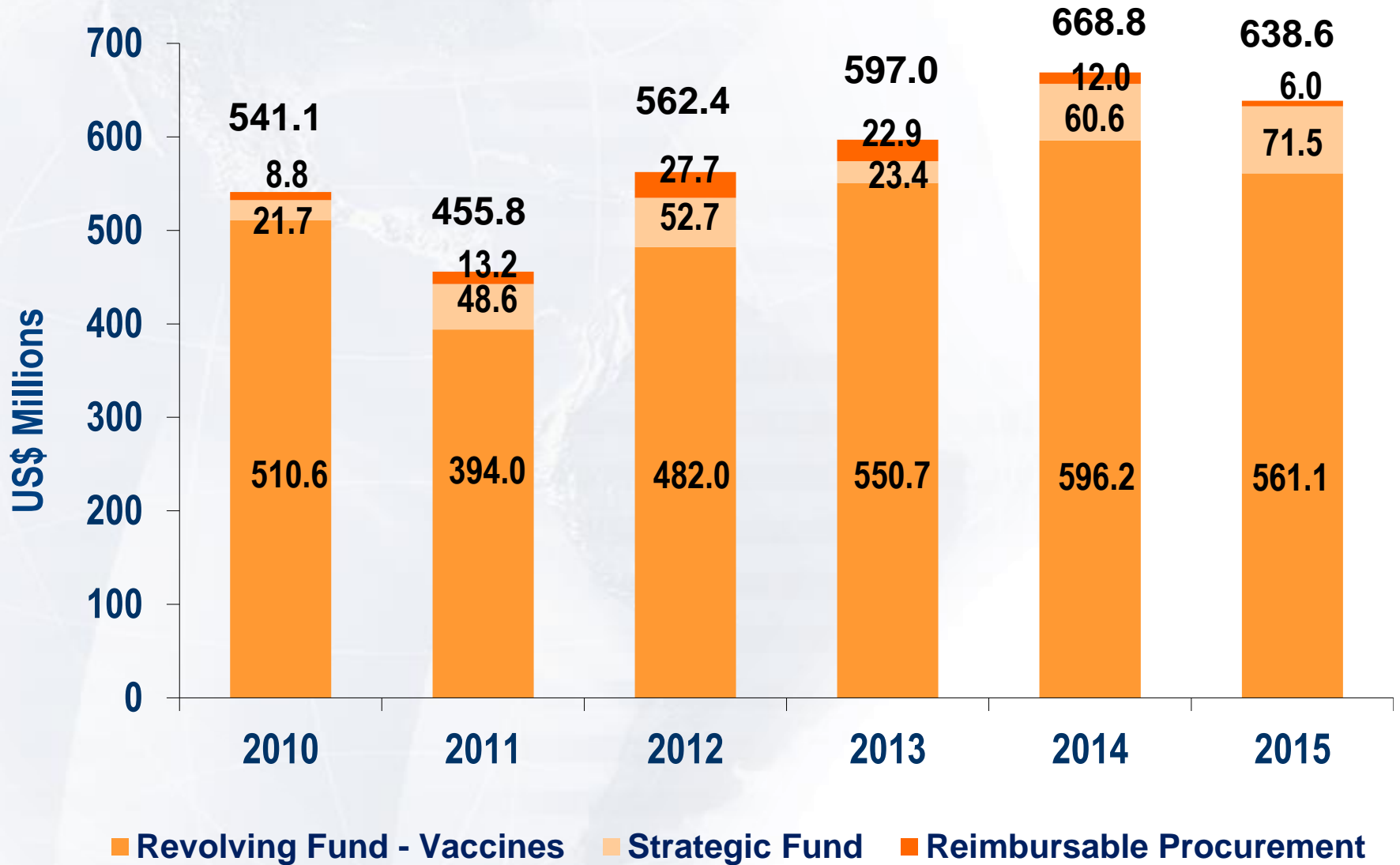
DEFERRED REVENUE 2011 TO 2015 National Voluntary Contributions



National Voluntary Contributions (NVC) Revenue



Procurement Funds - Revenue

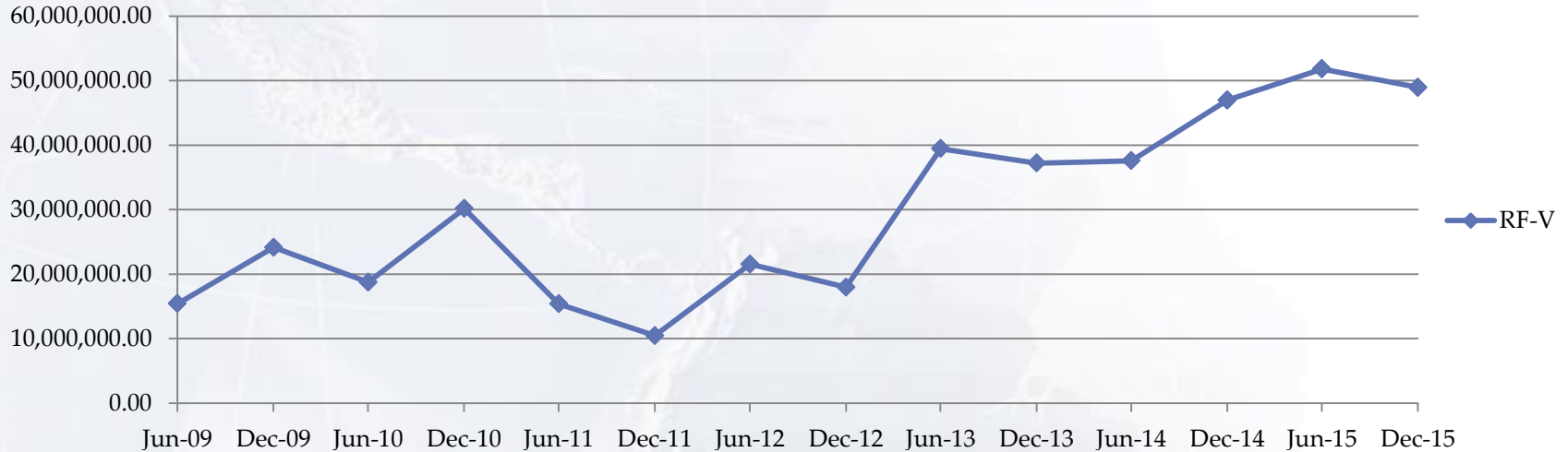


PROCUREMENT FUNDS

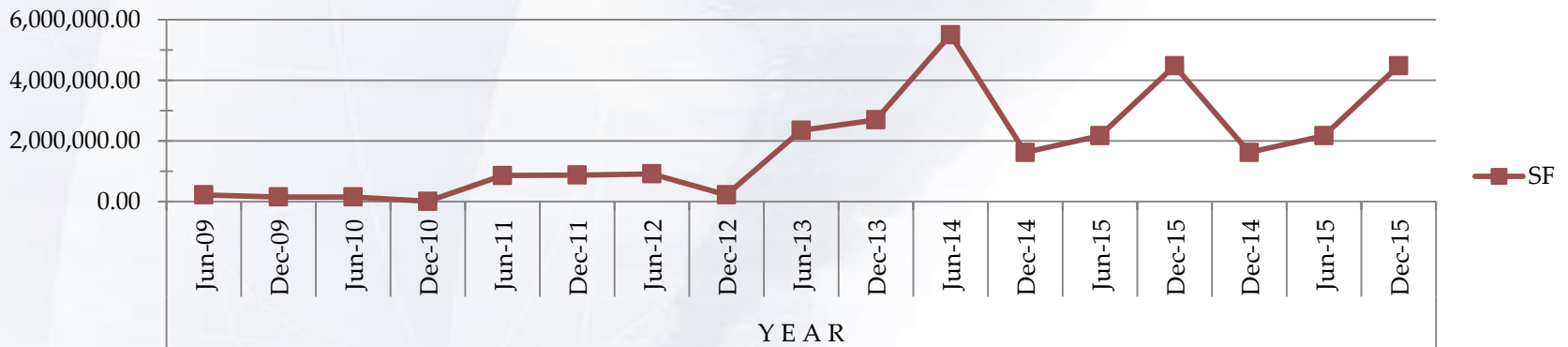
Credit Lines

2009-2015

Revolving Fund for Vaccines Procurement



Revolving Fund for Strategic Public Health Supplies



Financial Report of the Director for 2015

(in US\$ millions)

2014-2015 Budget Surplus

0.7

*In accordance with **Financial Regulation 4.6**: “Any balance of the Regular Budget appropriation not committed by the end of the current budgetary period, shall be used to replenish the Working Capital Fund to its authorized level, after which any balance will be available for subsequent use in accordance with the resolutions adopted by the Conference or Directing Council.”*

2014-2015 Revenue Surplus

7.9

*In accordance with **Financial Regulation 4.8**: “Any excess of revenue over the Regular Budget appropriation at the end of a budgetary period shall be considered a revenue surplus and shall be available for use in subsequent periods to cover the unfunded portion of the Strategic Plan, as determined by the Director and with the concurrence of the Subcommittee on Program, Budget, and Administration.”*

2015 Net Consolidated Surplus (Deficit)

(8.8)

Financial Report of the Director for 2015

Audited Financial Statements include:

- ✓ Consolidated Statement of Financial Position;
- ✓ Consolidated Statement of Financial Performance;
- ✓ Consolidated Statement of Changes in Net Assets;
- ✓ Consolidated Cash Flow Statement;
- ✓ Comparison of Budget and Actual Amounts; and
- ✓ Notes, comprising a summary of significant accounting policies and other relevant information.

Conclusions

- The Organization's consolidated total revenue in 2015 reached \$1460 million, which is a decrease of \$267 million, or 18%, as compared to 2014.
- This decrease in financial resources is mainly due to the decrease in National Voluntary Contributions (exchange rate impact as implementation level remain the same in local currency). National Voluntary Contributions funds implemented decreased to \$554.7 million as compared to \$793.3 million in 2014, a decrease of \$238.6 million.
- Revenue from the Regular Budget reached \$165.7 million for 2015. In 2014 the Organization reported \$142.9 million for the consolidated Regular Budget.
- Revenue from Voluntary Contributions from PAHO and WHO decreased to \$61.0 million in 2015 as compared to \$63.3 million in 2014. But deferred revenue for PAHO VC reached \$65.6 million in 2015 as compared to \$43.9 million in 2014, which is an increase of \$21.7 million.
- Revenue from procurement activities on behalf of Member States decreased from \$668.8 million in 2014 to \$638.6 million in 2015.
- Budget surplus estimate for the biennium 2014-2015 reached \$0.7 million, while revenue surplus estimate for the same period totals \$7.9 million.



Thank you !



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