

166th SESSION OF THE EXECUTIVE COMMITTEE

Virtual Session, 22-23 June 2020

CE166.R2
Original: English

RESOLUTION

CE166.R2

AMENDMENTS TO THE FINANCIAL REGULATIONS AND FINANCIAL RULES OF PAHO

THE 166th SESSION OF THE EXECUTIVE COMMITTEE,

Having considered the report of the Director on the amendments proposed to the Financial Regulations and Financial Rules of the Pan American Health Organization (PAHO), as they appear in Annexes A and B to Document CE166/12;

Taking into consideration that these amendments to the Financial Regulations would align the Organization with the requirements contained in IPSAS 29, specifically with regard to the impairment of assets to ensure that they are reported at a fair value;

Taking into consideration that the amendments to the Financial Rules would provide additional guidance on internal borrowing,

RESOLVES:

1. To confirm the amendments proposed by the Director to the Financial Rules of PAHO as they appear in Annex B; to make these amendments effective immediately; and to forward the amended Financial Rules of PAHO to the 58th Directing Council for information.
 2. To recommend to the 58th Directing Council that it approve the amendments to the Financial Regulations by adopting a resolution along the following lines:
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**AMENDMENTS TO THE FINANCIAL REGULATIONS
AND FINANCIAL RULES OF PAHO**

THE 58th DIRECTING COUNCIL,

Having considered the recommendation of the Executive Committee and the proposed amendments to the Financial Regulations of the Pan American Health Organization as they appear in Annex A to Document CD58/___;

Taking into consideration that the amendments to the Financial Regulations would align the Organization with the requirements contained in IPSAS 29, specifically with regard to the impairment of assets to ensure that they are reported at a fair value,

RESOLVES:

To approve the amendments to the Financial Regulations of the Pan American Health Organization pertaining to the impairment of assets as set forth in Annex A of Document CD58/___, and to make these amendments effective immediately.

(Second meeting, 22 June 2020)